



**Date: August 27, 2024**

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 <b>Scrip Code: 544223</b>	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 <b>Symbol: CEIGALL</b>
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**Subject: Newspaper Publication of unaudited financial results (Standalone and Consolidated) for the Quarter Ended June 30, 2024.**

**Dear Sir/ Ma'am,**

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), please find enclosed copies of the newspaper advertisement pertaining to unaudited financial results (Standalone and Consolidated) for the Quarter Ended June 30, 2024 of Ceigall India Limited (“the Company”). The advertisements were published in **Business Standard (English Newspaper) and Daily Suraj (Ludhiana Newspaper) on August 27, 2024.**

Kindly take the same on record.

Thanking You,

**For Ceigall India Limited**

**Utkarsh Gupta**  
**(Company Secretary & Compliance officer)**  
**Membership no: F8744**

## **CEIGALL INDIA LIMITED**

**Corporate office: Plot No 452, Udyog Vihar Phase-5, Near GPO Gurgaon, Behind Enkay Tower, Gurgaon- 122016**

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# Adani group's Ebitda may go past ₹1 trn in FY25 on infra, power biz

Cement, power, and green energy expected to contribute 86% to growth

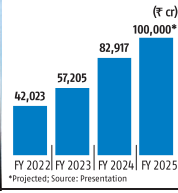
DEV CHATTERJEE  
Mumbai, 26 August

Adani group is on track to surpass a combined Ebitda (earnings before interest, taxes, depreciation, and amortisation) of ₹1 trillion in the ongoing financial year (FY25) as it prepares for a \$2 billion (over ₹16,700 crore) share sale by its flagship entity Adani Enterprises next month, according to a source close to the matter.

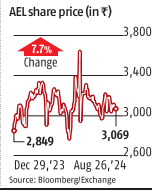
For the financial year ending March 2024, the group reported a combined Ebitda of ₹82,917 crore, according to a presentation made to the bankers. This significant increase is anticipated due to the growth in its core infrastructure sectors, bolstered by recent acquisitions of Perma Cement and Sanghi Cement. The group's cement, power, and green energy business



## EBITDA OVER THE YEARS



## UNEVEN PATH



are expected to contribute 86 per cent to this year's Ebitda. Across its 10 listed companies, the Adani group is investing nearly \$15 billion (₹1.2 trillion) in the current financial year, raising equity funds to support these initiatives. Over the next decade, the conglomerate plans to invest an additional \$100 billion (₹8.3

trillion) in various infrastructure projects, with a detailed funding strategy already in place, according to senior company executives. To attract investors, the group is conducting road shows globally. Last week, the promoter family sold a minority stake in Ambuja Cements as part of their portfolio rebalancing

efforts and may consider selling an additional 3 per cent in Adani Power. In terms of debt exposure, data reveals that Indian lenders have increased their exposure to the Adani group over the past year. Prominent public sector banks, including State Bank of India, REC, PFC, Bank of Baroda, Union Bank of

India, and Canara Bank, as well as private banks like Axis Bank, ICICI Bank, and HDFC Bank, have extended funds for various projects. The group's net debt decreased to ₹1.81 trillion in the financial year ending March 2024, down from ₹1.86 trillion in FY23.

Among its companies, Adani Power is actively acquiring major electricity generation projects. It has emerged as the highest bidder for KSK Mahanadi, a bankrupt power firm, with an offer of ₹27,000 crore. Additionally, it is in the process of acquiring Lanco Amarnakant for ₹4,100 crore, and is negotiating the purchase of Vidarbha Power. Shares of Adani Enterprises closed at ₹3,068 a share on Monday, up by 7.7 per cent since January this year. The benchmark BSE Sensex is up 26 per cent this year since January.

# Offers to 2022 batch freshers to be honoured, says Infosys CEO

Infosys CEO Saill Parekh (pictured) has indicated that offers given to freshers will be honoured by the company and followed with joining, although there has been some change in dates. The comments of Infosys top honcho assumes significance amid reports that the company has delayed onboarding of 2,000 fresh engineering graduates from 2022-batch.

employee base of 315,332 as on June 2024. Recently, IT and ITES Union National Information Technology Employees Senate (NITES) had filed a complaint with the Ministry of Labour and Employment against Infosys for delaying the onboarding of 2,000 engineering graduates selected for system engineer and digital specialist engineer roles during the 2022-23 recruitment drive.

"These graduates, after being issued offer letters as early as April 2022, have been subjected to continuous delays in the onboarding process, unpaid pre-training programmes, and unexpected additional assessments. Despite fulfilling all requirements on their part, these professionals have been kept in limbo for more than two years." NITES had said.

"Every offer that we have given, that offer will be someone who will join the company. We changed some dates but beyond that everyone will join Infosys and there is no change in that approach," Parekh told PTI in response to a question on reported delays in onboarding of 2,000 fresh engineering graduates for two years. The Bengaluru-headquartered IT company has an overall



# UltraTech raises \$500 mn via sustainability loans

UltraTech Cement on Monday said it had successfully raised \$500 million through a sustainability-linked loan with participation from six banks. The transaction marks the second sustainability-linked financing raised by UltraTech, subsequent to its inaugural sustainability-linked bond issuance in 2021, the company said in a statement.

Corporation (SMBC) acted as the sole sustainability coordinator for this transaction and served as the sole advisor on UltraTech's Sustainability-Linked Financing Framework. Lenders for the transaction include SMBC, SBI, BNP Paribas, DBS, MUFG and Mizuho.

The Sustainability Performance Targets (SPTs) include reduction of scope 1 emissions, measured in kgCO2 per tonne of cementitious material (kgCO2/t.cem), by 27 per cent from March 31, 2032, from a FY17 baseline.

"This financing signifies UltraTech's ongoing commitment to align its funding strategy with its sustainability and ESG goals," it said. Sumitomo Mitsui Banking

BS REPORTER

# Vedanta readies ₹30K cr to reduce debt, aid growth

Anil Agarwal-led Vedanta Ltd has prepared a war chest of ₹30,000 crore with recent funds raised through a qualified institutional placement (QIP), offer for sale (OFS) and dividend to pursue further deleveraging and growth, sources said.

Proceeds from the ₹8,500 crore QIP of Vedanta Ltd, HZL's OFS of ₹3,200 crore, and ₹5,100 crore from the second interim dividend, coupled with existing cash reserves of ₹13,000 crore, will lead to the creation of a ₹30,000-crore war chest after the company receives all the funds, sources said. Vedanta may deploy this war

chest for accelerated deleveraging of its balance sheet, improving capital structure, development of its transformational projects paving the way for its near-term \$10-billion Ebitda target and pursuing inorganic opportunities, an analyst said. Vedanta continued to deliver strong quarterly numbers. For the first quarter, profit after tax grew 54 per cent year-on-year (Y-o-Y) and more than doubled on a quarter-on-quarter basis to ₹5,095 crore. The company recorded highest-ever alumina production at Lanjigarh and mined metal product at the Zinc India unit.

**Krishnan Kumar Modi**  
1940 – Eternity

Celebrating the timeless spirit of the late **K.K. Modi**, whose vision echoes in the ethos of his empire, and wisdom illuminates our path every step of the way. He will continue to live in our hearts forever...  
-Dr. Bina Modi

**27th August**  
**Happy Founder's Day**

**CEIGALL INDIA LIMITED**  
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CIN: U45201PB2002PLC025257  
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**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(All amounts in Million INR unless otherwise stated)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-24	30-Jun-23	31-Mar-24	
1	Total Income from Operations	7,813.43	8,652.14	6,508.46	29,917.96	8,302.07	9,517.53	6,578.01	30,661.88
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	917.80	1,140.01	696.90	3,680.41	1,039.19	1,306.11	603.33	4,053.54
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	917.80	1,140.01	696.90	3,680.41	1,039.19	1,306.11	603.33	4,053.54
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	691.18	866.93	512.58	2,769.32	778.59	1,061.03	441.03	3,043.07
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	693.45	869.62	512.58	2,775.33	780.36	1,065.89	441.03	3,049.09
6	Paid up equity share capital (Face value of ₹/- each)	785.68	785.68	392.94	785.68	785.68	785.68	392.94	785.68
7	Other equity (excluding revaluation reserves) as at balance sheet date				7,998.85				8,278.45
8	Earnings Per Equity Shares (not annualised for quarters)								
	Basic (in ₹)	4.40	5.52	3.26	17.62	4.95	6.88	2.81	19.37
	Diluted (in ₹)	4.40	5.52	3.26	17.62	4.95	6.88	2.81	19.37

**Notes:**  
1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Stock Exchanges website (www.bseindia.com, www.nseindia.com) and Company's website (www.ceigall.com).  
2) The above standalone/consolidated results, reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on August 26, 2024.

For **CEIGALL INDIA LIMITED**  
Sd/-  
**Utarkash Gupta**  
Company Secretary & Compliance Officer

Place: Ludhiana  
Date: 26th August, 2024

